



# TFC options at retirement

## WHAT ARE MY OPTIONS FOR INSURANCE CONTINUATION?

You have two continuation coverage options:

1. Retiree benefits
2. COBRA continuation

## WHAT SHOULD I CONSIDER ABOUT THESE TWO OPTIONS?

**COBRA** continuation benefits allow you and/or your covered dependents to continue coverage for up to 18 months after retirement (or less if you are eligible for Medicare before the 18 months are exhausted). In some instances, dependent coverage may be longer than 18 months. We recommend that you contact Customer Service at [877-627-2481](tel:877-627-2481) for specific information about how long a dependent may be entitled to coverage. If you will become eligible for Medicare within 18 months of retirement and dependents are not a consideration, this benefit may be right for you.

**Retiree** benefits allow you and your covered dependents to continue your coverage beyond Medicare eligibility age when you and/or your dependents continue to meet the qualifications described in chapter § 169.590 of the Missouri Revised Statutes.

Determining coverage goals for you and your dependents before retirement is an important decision. Review this information carefully.

## WHAT BENEFITS ARE ELIGIBLE FOR CONTINUATION?

The following benefits are eligible through COBRA or Retiree continuation if offered by your entity and you are **currently** enrolled in that benefit:

Health

Vision

## WHAT WILL CONTINUATION COVERAGE COST?

Refer to the retiree rates provided in the retirement package provided by your employer. Rates for COBRA continuation are contained in the COBRA election form that we mail to you. You may also contact our Customer Service Department at [877-627-2481](tel:877-627-2481) choose option one, then option two.

## WHAT DO I NEED TO DO TO ENSURE CONTINUATION COVERAGE?

1. Determine which continuation coverage is best for you and your dependents.

- A. If Retiree benefits are best, complete the enrollment form contained in the retirement package provided by your employer within 31 days of retirement.
- B. Return the completed form to your former employer within 31 days of retirement; they will submit it to MPR for processing.
- C. Wait to receive an invoice for the first month's retiree coverage.
- D. Disregard the Midwest Public Risk COBRA election form that you receive in the mail.

OR

- E. If COBRA coverage is best, complete the COBRA election form that you receive in the mail.
- F. Use the instructions on the form to submit the election and applicable premium to MPR. COBRA election forms are mailed within 14 days of notification of your qualifying event.

2. Remit the continuation premium that is billed to you each month and keep MPR apprised of any address or personal changes that affect coverage.

The Retiree option must be elected and is only available at the time of retirement. You cannot exhaust COBRA and then qualify for Retiree benefits.